

IBBA Board of Directors Conference Call
January 31, 2018
Brandon Belt, President

The purpose of IBBA is: To enable IBBA members to serve the commercial cattle industry.

The purpose of the IBBA Board of Directors is: To honor, serve and lead the membership.

President Brandon Belt called the meeting to order and Bill Davis called roll at 7:04 p.m.

<u>Present</u>	<u>Present</u>	<u>Absent</u>	<u>Staff Present</u>
Brandon Belt	Davy Sneed	Danny Farris	Dr. Tommy Perkins
Mike Vorel	Troy Floyd		
Steve Densmore	Vern Suhn		
Eddy Roberts	Bill Davis		
Doyle Miller	Lee Alford		
Carolyn Carson	Chris Heptinstall		

President Brandon Belt discussed the 2017 audited financial statement and governance letter. GPS was the only entity to lose money but it was designed to do so in order to complete the new registry software. It was suggested that some of the GPS salary expenses be capitalized next year. Additionally, it was stated that the nearly \$200,000 remains in the building maintenance fund as implemented by the board. **Steve Densmore moved to accept the 2017 Audited Financials. Carolyn Carson seconded the motion. The motion passed unanimously.**

President Belt asked Dr. Tommy Perkins to discuss the upcoming IBBA Convention and World Brangus Congress to be held in Houston. Fundraising and international guest registrations were reported. Lee Alford asked if IBBA had met our commitment for the guaranteed room nights at the Royal Sonesta Hotel at this time. A long discussion then ensued on the Houston Show awards. Carson stated the Show Committee had raised about \$2,000 to date for additional awards but would like the board to supply an additional \$3,000 if possible. It was stated that IBBA has already provided \$60,000 to the World Brangus Congress. **Bill Davis moved to earmark \$2,500 from the World Brangus Congress funds to be used for additional Houston Livestock Show and Rodeo awards. Carolyn Carson seconded the motion. The motion passed unanimously.**

Eddy Roberts discussed the need to quickly convene the awards committee to select this years award winners. He noted there were quality nominations in each of the categories. It was agreed that biographies would be sent to President Belt for inclusion in a Friday conference call.

President Belt moved to go into executive session at 8:05 pm. The motion was seconded by Bill Davis. The motion passed unanimously.

Lee Alford moved to go back into regular session and to adjourn at approximately 9:32 p.m. The motion was seconded by Bill Davis. The motion passed unanimously.

These minutes have been read and approved by _____.
Brandon Belt, President